

Insuring Commercialization



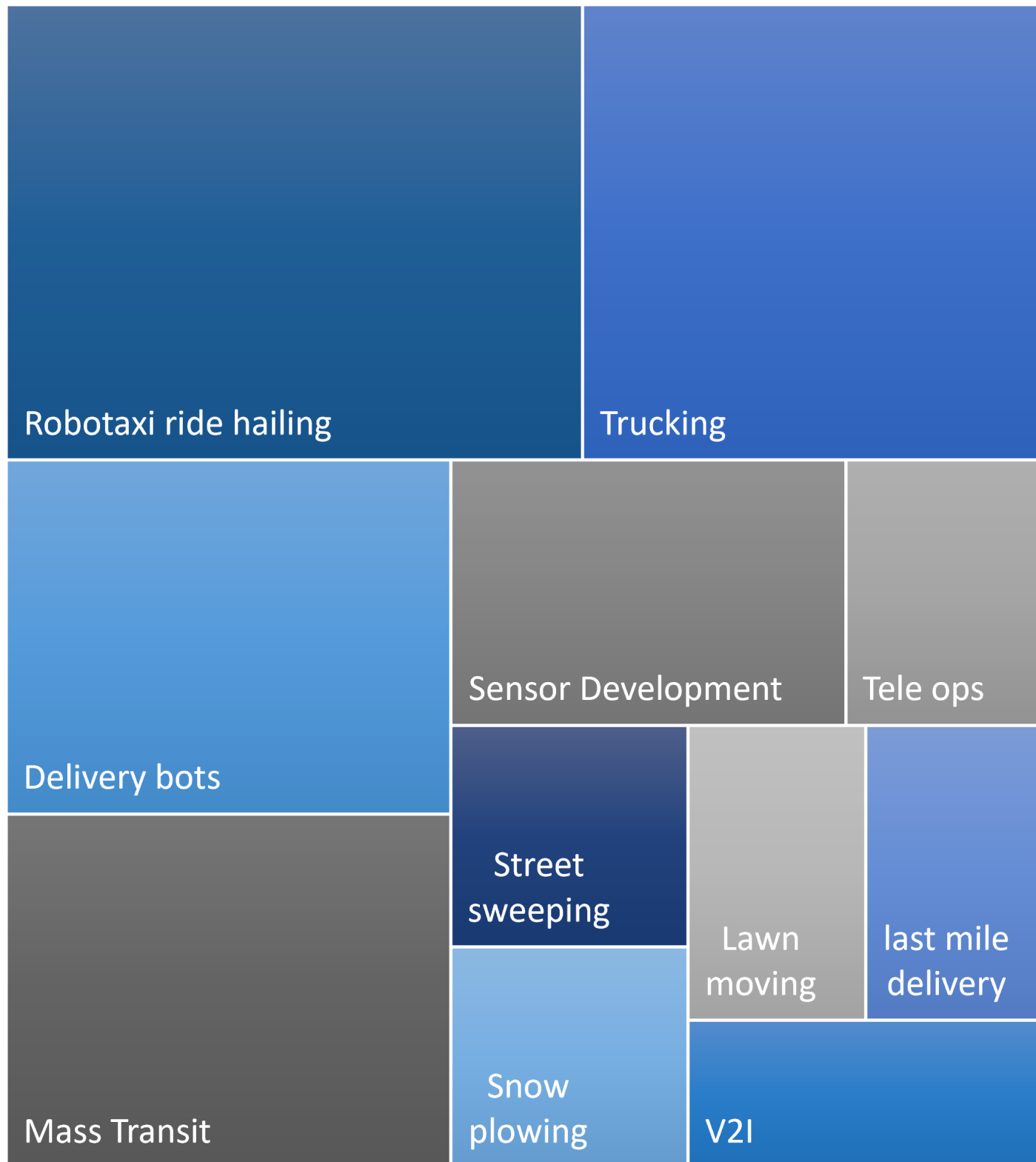
Steve Miller, Managing Partner / Innovation Lead

12/7/23



INSURANCE OFFICE OF AMERICA

Our Clients



IOA & AUTONOMY

Experience in all AV modes

Partnered with domestic and international AV Cos.

Industry advocacy:

- PAVE membership (2020-2023)
- Test track relationships
- Legal counsel relationships
- National publications
- Regulatory involvement

Industry awards: [2021 and 2022 Technology Power Broker](#)

AV specific program creation

AUTONOMY: KEY TO UNLOCKING PROFIT IN U.S. INSURANCE MARKET

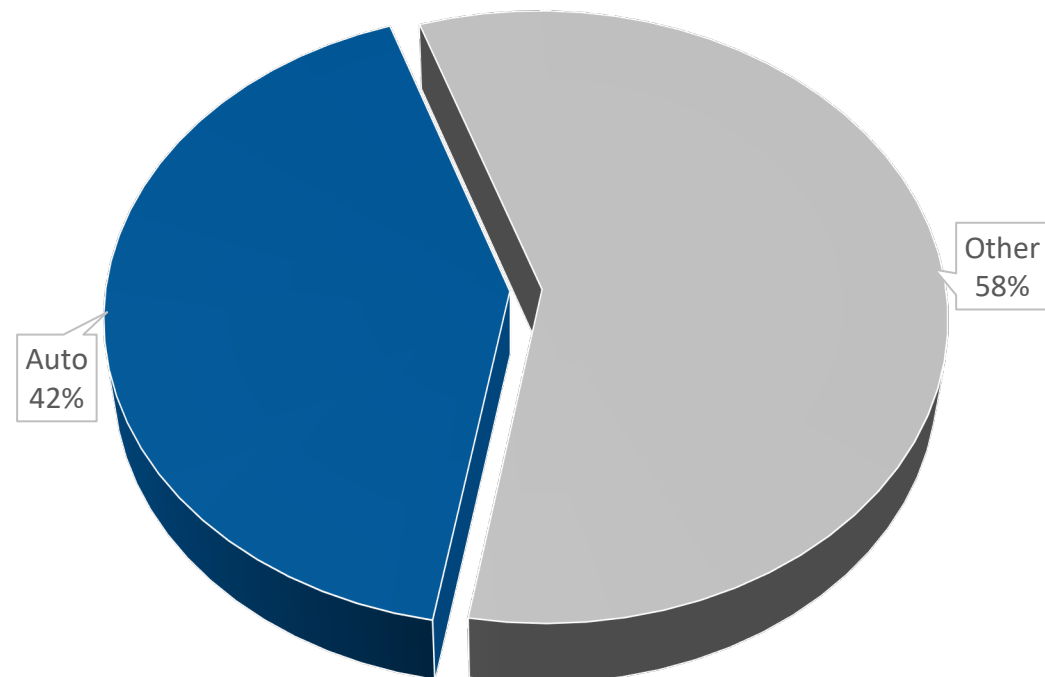
MARKET OPPORTUNITY

\$798 BILLION

Property & Casualty Insurance Market

\$335 BILLION

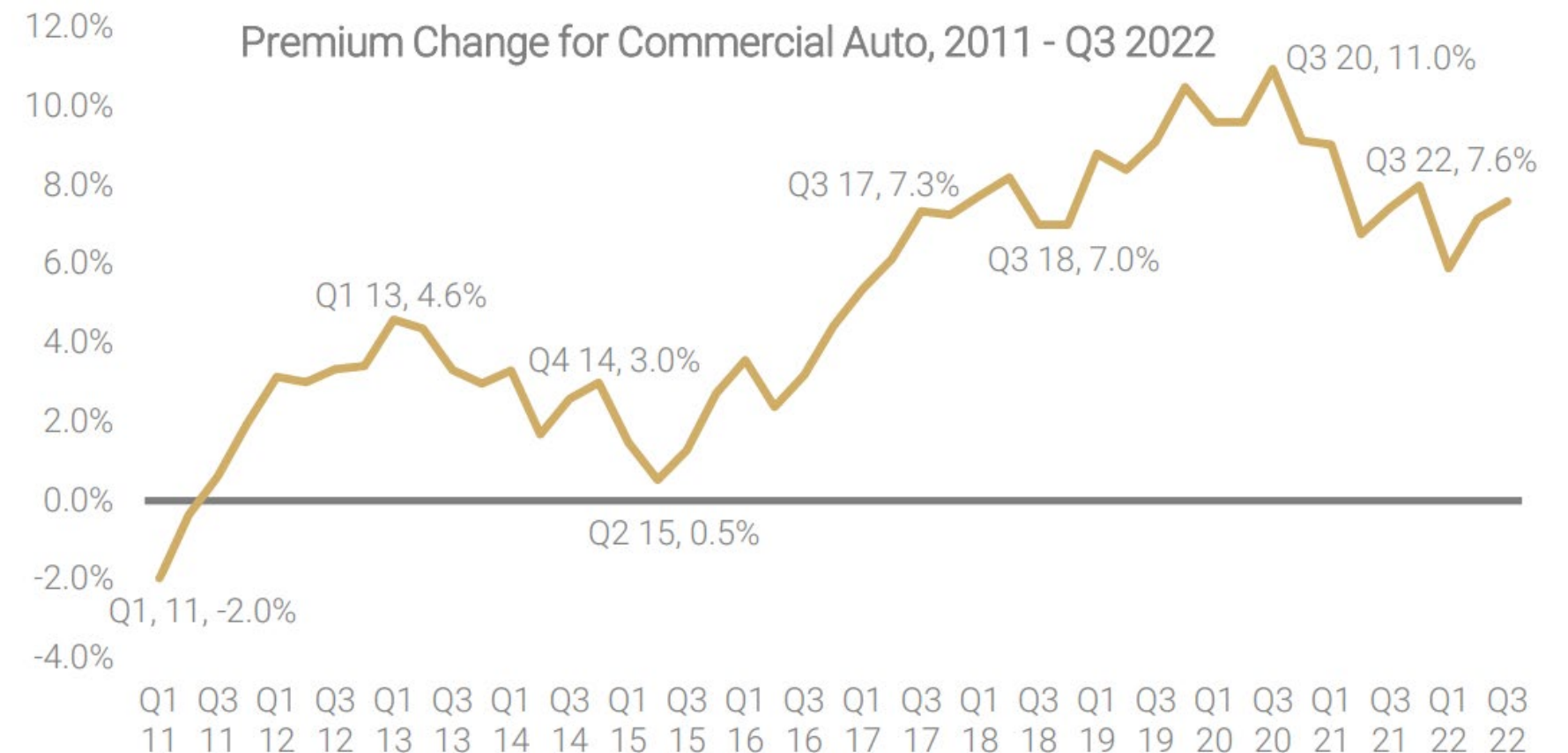
Auto related premiums



MARKET PAIN

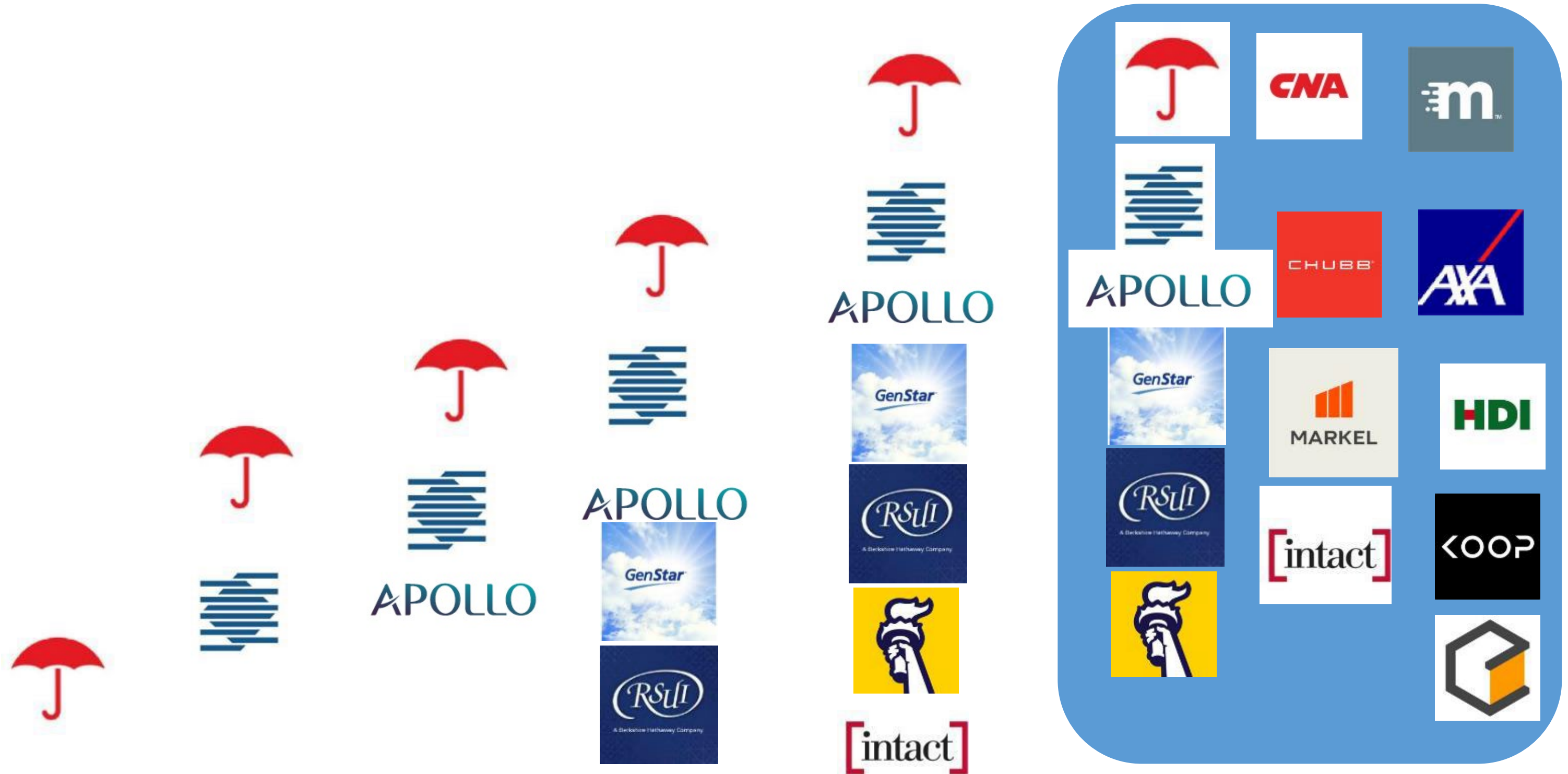
12 YEARS

Insurers have not made money insuring autos since 2010



AV Insurance Market Growth

Partners



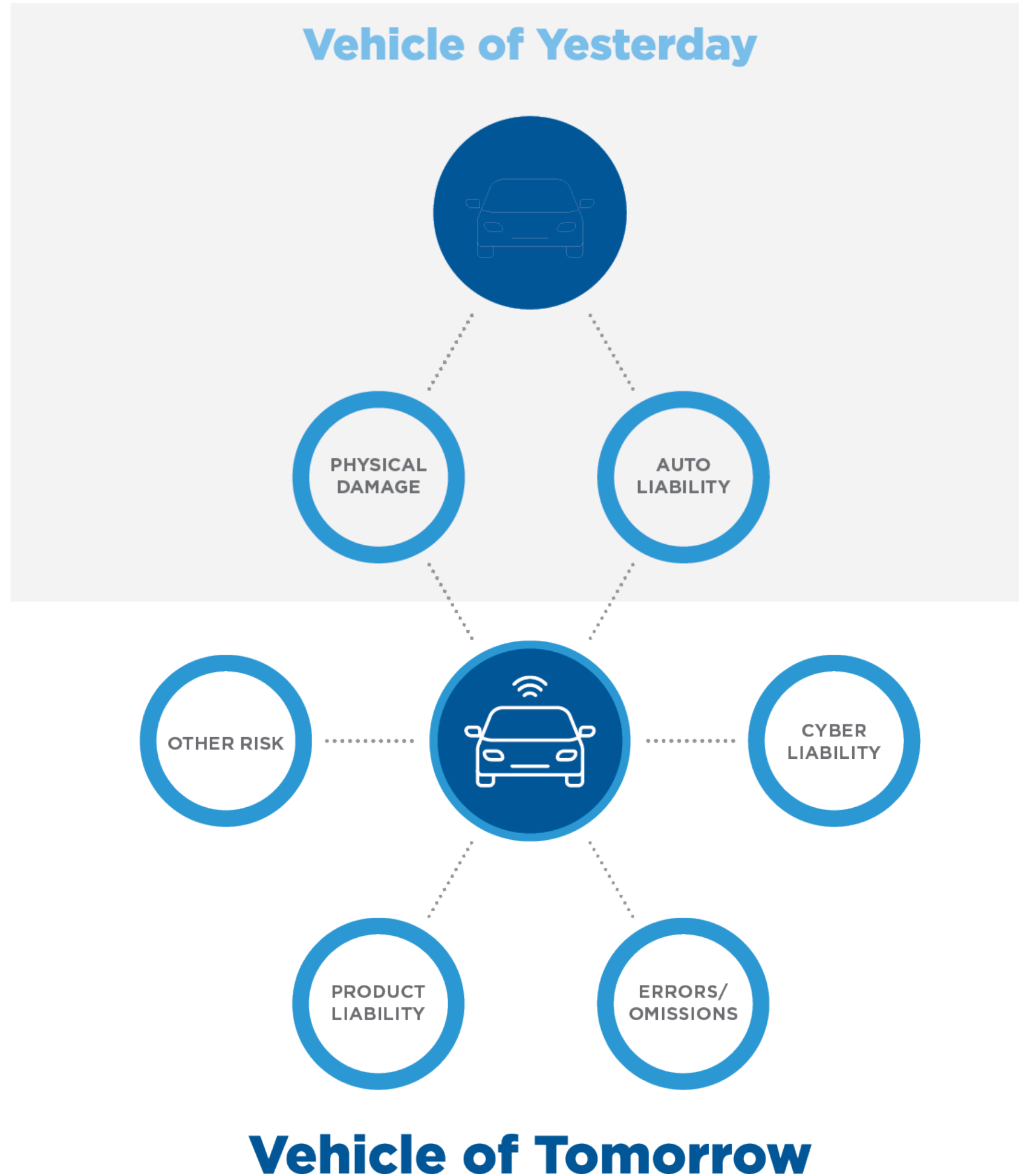
2015

2023

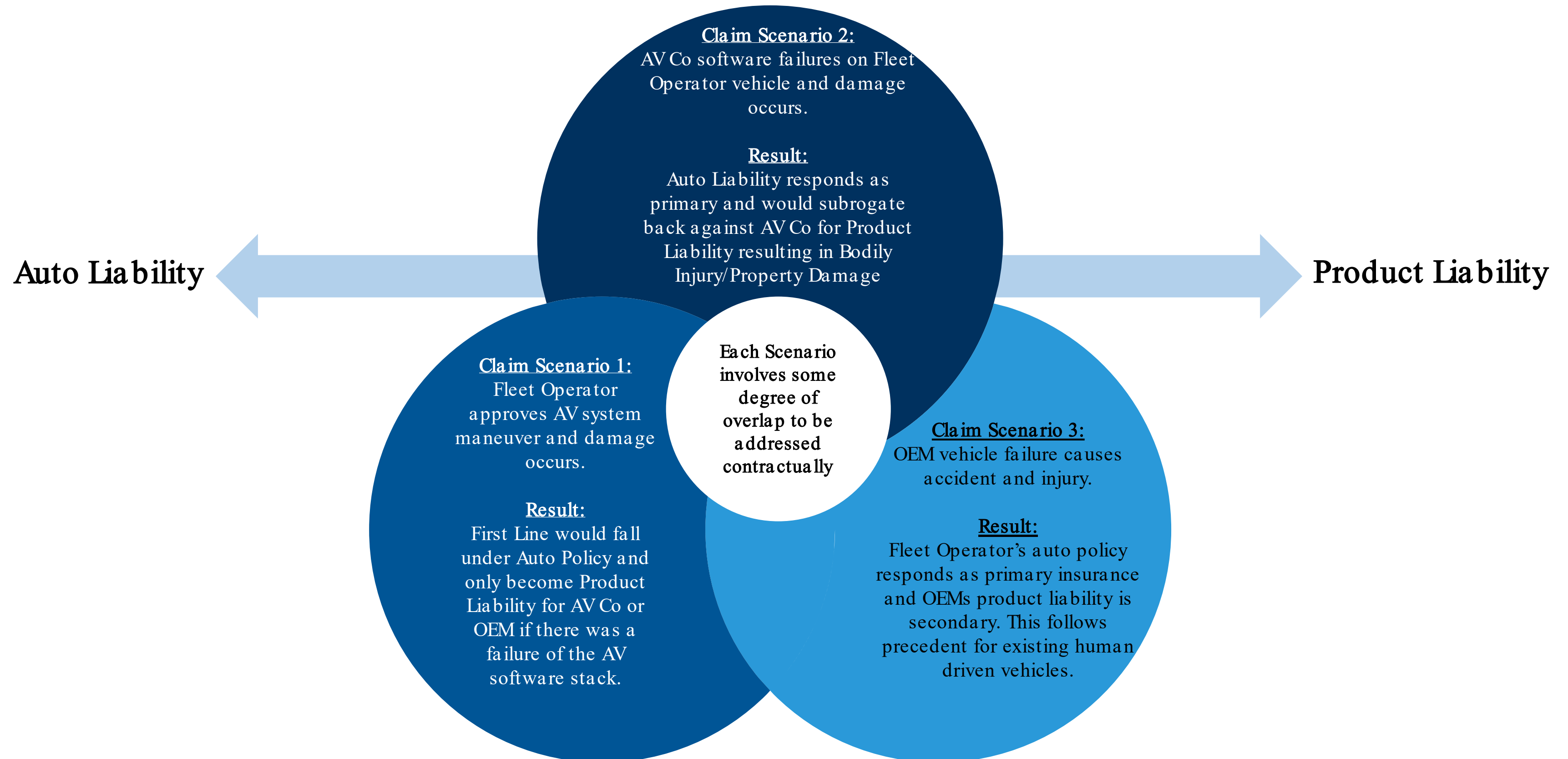
The Changing Auto

PRODUCTS

Auto
Crime
Cyber liability
Directors and officers
Technology errors and omissions
Employee benefits
Employment practices liability
Excess/umbrella
General liability
Inland marine (equipment stack)
International
Product liability
Usage-based insurance
Workers compensation
Accident medical



Liability Insurance Outlook: OEMs, AV Developers, Operators



MENU >

Q&A

Steve Miller

Managing Partner /
Innovation Lead

Pleasanton, CA

925-395-8902

steve.miller@ioausa.com



Protecting Your Dreams

ioausa.com

© 2022 Insurance Office of America. All rights reserved.

Disclaimer: The materials in this presentation are intended to be informational in nature. The details provided are not to be used or altered for any purpose other than business pertaining to Insurance Office of America.

